

Treasurers Update

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We still have annual dues funds trickling in and anticipate hitting our budget goals for this year. To help understand how we organize funds received, all receipts from dues, pavilion fees, late fees, interest go into our 'General Fund'. All the fees related to boating and ramp use, go into our 'Dredging Fund' soon to be called the Marina Fund. Same idea with expenses where property maintenance, social events, insurance, porta potty, property tax expenses are taken from the general fund. Marina related expenses such as weed control, ramp, dock, and seawall maintenance reduce the dredging fund. By treating the funds this way, those that do not have boats are not paying for expenses related to the marina. Keep in mind though that having the marina and docks *does* increase the value of all of our homes even if we don't take advantage of it.

We would like to see our reserve balances increase over time to cover unexpected expenses, to fund property improvements, and of course dock and seawall maintenance as both are now 20 years old.

We distribute our current financial statement at every General Membership meeting and you can always reach out to me with any questions.

Just a reminder, if you haven't paid your annual dues or docking fees yet, please get them turned in (with the late fee). You can download the [2023 Dues Form Here](#).

Rick Cumbo